TO ALL EMPLOYEES:

EFFEXTIVE DEVEMBER 5, FRED GOODELL IS APPOINTED ENGINEERING MANAGER AT SHELBY AMERICAN.

MR. COODELL WAS PREVIOUSLY EMPLOYED AT FORD MOTOR COMPANY IN THE INTERNATIONAL DIVISION, ENGINEERING STAFF. MR. COODELL WILL REPORT TO THE OPERATIONS MANAGER.

MR. GOODELL REPLACES JOHN LIEFELD, WHO RESIGNED TODAY.

ET ET MEN CONTRE