



RACING TIRES

August 22, 1967

TO: ALL EMPLOYEES

FROM: BARRY GALLOWAY

CARROLL  
SHELBY  
Enterprises  
Incorporated

10936 LA CIENEGA BOULEVARD  
INGLEWOOD, CALIFORNIA 90304  
TELEPHONE: (213) 641-0940

This memorandum is issued to keep you better informed about the activities of Carroll Shelby Enterprises.

I. SHELBY AMERICAN

As you probably know, the Production facility of Shelby American has moved to a new location in Michigan. The main reason for the move was the fact that the airport facility was no longer large enough to handle the planned vehicle need for the 1968 cars. It was also decided at this time to make Shelby American a company with three separate subsidiaries: (1) The Production facility in Michigan; (2) The Parts company located in Torrance, headed by Frank Martin; (3) A Racing Division also located in Torrance, headed jointly by Al Dowd and Phil Remington. It is felt that a better operation can be established by having three separate companies.

II. HI-PERFORMANCE MOTORS, INC.

After the decision was reached to move the Production facility away from Los Angeles, there was no real need for a factory sales and showroom, so it was decided to close Hi-Performance Motors. The effective date will be August 31. Some of the employees at Hi-Performance have been placed with the Parts and Racing Divisions of Shelby American. Ray Wolff is planning to establish a small automobile repair garage. This will be done on his own, and naturally we wish him well. Vi Schumacher will join the Accounting Department at the Enterprises. She will be working for Ron Orr and will be responsible for the processing of all the Accessory orders from an accounting and bookkeeping standpoint.

III. SHELBY CORPORATE OFFICES

The Shelby corporate offices are to be located at the Carroll Shelby Westgate Building located in Playa del Rey. This is a modern, four-story building that Mr. Shelby has recently purchased.

IV. FUGAZY CONTINENTAL, INC.

A decision has been reached to close Fugazy Continental. This operation will, in all probability, be handled by the Fugazy Company of New York.



V. ACCESSORIES

Carroll Shelby Accessories is now located at the La Cienega Boulevard address. Don McDonald is in charge of the actual filling of orders and processing them for shipment. All ordering, sales promotion, etc. will be handled by either Gary Malizia or myself.

VI. CARROLL SHELBY AUTO CENTER

We have hired Jim Allen to be the Manager of the Auto Center. In this capacity he will be in complete charge and report directly to me. Jim has been employed by the Firststone Tire & Rubber Company for several years in the capacity of Store Manager. I feel confident that he will be able to give us the kind of production that we need.

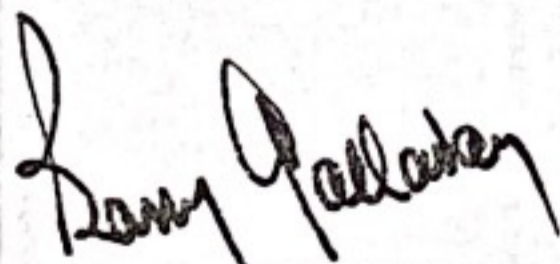
VII. CARROLL SHELBY SKY TERRACE MOTEL

This motel is located at Lake Tahoe. It is a modern, well equipped facility and is available to all employees at reduced rates. If you plan a trip to the Tahoe area and would like reservations at the motel, feel free to call either Ron Orr or myself.

VIII. GOODYEAR DIVISION

As most of you know, we are now in full operation at the La Cienega address. Our service facility should be improved with the addition of the much needed space, and we plan to install a front end alignment rack and a car hoist as well as a complete lube center. Parking seems to be a problem, so we have requested that employees park on the street. J. L. Henderson will continue to be in complete charge of both the La Cienega operation and the San Diego store.

My office is located on La Cienega, and I am available at anytime to discuss any problems that you may have. I want to see the Enterprises grow, and with growth naturally there comes promotions and growth for all concerned.



Barry Galloway

BG:jl

cc: Mr. Carroll Shelby